

Business Finance Proposal Form

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Business

Company Name	HOSTINGIT4U LIMITED
Trading/Registered Address	207 Regent Street, W1B 3HH
Registration number	08668123
Is the entity part of a group structure?	No
Date incorporated	29 August 2013
Summary of Business Activities	Type: Cloud-managed IT company Services: Host servers, IT support, and broadband Recent Performance: Business is growing with recent successful deals
Website	https://hostingit4u.com/

Proposed Finance

Amount and Term	25k
Date Required	
Purpose of loan	<p>Previous Loan</p> <p>Purpose: Working capital for business expansion and hiring a sales manager</p> <p>Outcome: Sales manager secured a significant deal, loan paid off</p> <p>Current Loan Purpose</p> <p>Reason: Cashflow issue due to a new deal to install broadband in 300 student properties</p> <p>Needs: Pay for suppliers, equipment, configuration, and installation labor</p> <p>Amount: £24k for equipment and additional costs</p> <p>REASON FOR LOSS (PLEASE SEE MI)</p> <p>The borrower had a dispute with one of their suppliers which has been resolved. They had to show they were owing them money on the books according to their accountant. They bought stock paid for 3 years and had to write them off as they own the stock.</p>

Current Position (per last filed accounts)

Annual Turnover	£226,145
Profit/Loss	-£18,223
Shareholder Funds	-£292,987
Overdraft Limit	18K
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	BBL – 12K remaining

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Nigel Crawshay Jones		
Home Address:	2 Cossor Road, Pewsey, Sn9 5Hx		

Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	H		
Value:			
Mortgage Balance:	£324K		
DOB:	11/08/1956		
Phone 1:			
Phone 2:			
Email:			
Consent to Search (Y/N?):	Y		

Primary Contact

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